

NOMAD PASSPORT INDEX

2019

**NOMAD
CAPITALIST®**

FRANCE

Joining the top ten for the first time

“
GO WHERE YOU'RE
TREATED BEST.

”
ANDREW
HENDERSON

ABOUT NOMAD CAPITALIST

Nomad Capitalist is a boutique tax and immigration consultancy built for the modern entrepreneur who demands results. It advises six- and seven-figure entrepreneurs on issues of legal offshore tax planning, citizenship and lifestyle planning, and international wealth.

The company was founded by perpetual traveler and serial entrepreneur Andrew Henderson in 2012, as a result of his struggles to find a “one stop shop” to assist him in his quest to become a global citizen.

Mr. Henderson is the author of the best-selling book *Nomad Capitalist*; in addition to the firm's clients, his articles and videos reach six million annual viewers who wish to “go where they're treated best”.



ABOUT THIS INDEX

The Nomad Passport Index was designed to educate aspiring global citizens about the true value of the world's citizenships.

While most indexes - and most people - think of a passport only in terms of travel privileges, we realized that citizens of different countries deal with far different requirements to pay tax, live freely, comply with regulations, and avoid scrutiny when traveling.

In that regard, the number of countries a passport holder may visit does not tell the whole story.

The Nomad Passport Index speaks to those seeking personal freedom and financial prosperity in a changing world by more deeply analyzing the true value of each passport.

**THIS IS THE THIRD ANNUAL
EDITION OF THE NOMAD
PASSPORT INDEX**





VISA-FREE TRAVEL



**TAXATION OF
CITIZENS**



**PERCEPTION
DUAL CITIZENSHIP
FREEDOM**

METHODOLOGY

This Index ranks passports on five factors:

1. Visa-Free Travel - 50%
2. Taxation of Citizens - 20%
3. Perception - 10%
4. Dual Citizenship - 10%
5. Personal Freedom - 10%

The Index is the result of aggregating data from nearly twenty unique sources, and based on priorities Nomad Capitalist believes are important to citizens and potential citizens of each given country.

TRAVEL - 50%

We relied on data from the IATA, Henley Index, and news sources to rank travel access to countries on a visa-free or straightforward e-visa basis.

For example, Japan ranked highest with a score of 190.

TAXATION - 20%

We relied on data from our network of tax vendors, news sources, and tax authorities themselves. We assigned the lowest score of ten to countries that tax citizens no matter where they live (ie: the United States), scores of 20 or 30 to countries that allow citizens to relocate to avoid tax (ie: Australia), 40 for those that don't tax foreign incomes of resident citizens (ie: Singapore), and 50 for countries with zero tax (ie: Vanuatu).

DUAL CITIZEN - 10%

We relied on embassy data and our experiences to assess the ability to hold dual citizenship, ranging from a score of 10 for strictly forbidden (ie: China) to a score of 50 for freely allowed (ie: Canada).

PERCEPTION - 10%

We relied on the World Happiness Report, the Human Development Index, and subjective factors from our networks' experiences to determine how each country's citizens are received and re-

FREEDOM - 10%

We relied on data and news reports on mandatory military service, government surveillance, press freedom, and other factors to determine personal freedom of citizens, travelers, and expats, with scores from 10 to 50.



Country	Travel	Taxation	Perception	Dual Cit	Freedom	Total Score	Rank
 Luxembourg	186	30	50	50	50	114	1
 Switzerland	185	30	50	50	50	113.5	2T
 Sweden	187	30	50	50	40	113.5	2T
 Ireland	184	30	50	50	50	113	4T
 Belgium	184	30	50	50	50	113	4T
 Portugal	185	30	40	50	50	112.5	6T
 Italy	187	30	40	50	40	112.5	6T
 Finland	187	20	50	50	50	112.5	6T
 Spain	186	30	40	50	40	112	9T
 France	188	20	50	50	40	112	9T
 Singapore	189	40	50	10	30	111.5	11T
 Czech Republic	183	30	40	50	50	111.5	11T
 New Zealand	181	30	50	50	50	111.5	11T
 Iceland	181	30	50	50	50	111.5	11T
 Malta	182	30	40	50	50	111	15
 Netherlands	185	30	50	20	50	110.5	16T
 Denmark	187	20	50	40	40	110.5	16T
 South Korea	189	30	40	30	30	110.5	16T
 Germany	188	20	40	40	40	110	19T
 Canada	184	20	50	50	40	110	19T
 Liechtenstein	178	30	50	50	50	110	19T
 Slovakia	180	30	40	50	50	110	19T
 Austria	185	30	50	20	40	109.5	23T
 Norway	185	20	50	30	50	109.5	23T
 Latvia	180	30	30	50	50	109	25T

	Country	Travel	Taxation	Perception	Dual Cit	Freedom	Total Score	Rank
	 Japan	190	20	40	20	40	109	25T
	 United Kingdom	185	20	40	50	30	108.5	27T
	 Chile	175	30	50	50	50	108.5	27T
	 Hungary	180	30	30	50	40	108	29T
	 Slovenia	180	30	40	30	50	108	29T
	 Australia	181	20	40	50	40	107.5	31T
	 Malaysia	179	40	40	20	40	107.5	31T
	 Estonia	179	30	50	20	50	107.5	31T
	 Greece	184	20	30	50	30	107	34T
	 Lithuania	180	30	40	20	50	107	34T
	 Monaco	174	50	40	10	50	107	34T
	 Cyprus	173	30	30	50	40	104.5	37
	 United States	185	10	20	40	30	103.5	38T
	 Romania	169	30	30	50	50	103.5	38T
	 Hong Kong	169	40	40	20	50	103.5	38T
	 Bulgaria	169	30	30	50	40	102.5	41
	 Poland	174	20	30	50	30	102	42
	 Brazil	171	20	40	50	30	101.5	43
	 Andorra	168	30	40	20	50	101	44T
	 Croatia	168	20	40	50	40	101	44T
	 Argentina	170	20	30	50	30	100	46T
	 San Marino	168	30	40	10	50	100	46T
	 Brunei	165	50	30	10	30	99.5	48
	 Bahamas	154	50	30	30	50	98	49T
	 United Arab Emirates	164	50	20	10	30	98	49T

Country	Travel	Taxation	Perception	Dual Cit	Freedom	Total Score	Rank
 St. Kitts and Nevis	151	50	30	50	40	97.5	51
 Barbados	159	30	30	50	30	96.5	52
 Mexico	158	30	40	40	30	96	53
 Uruguay	154	30	40	30	50	95	54
 Israel	161	20	20	50	30	94.5	55
 Holy See	148	50	40	20	40	94	56T
 Antigua and Barbuda	150	30	30	50	50	94	56T
 Seychelles	151	40	30	20	50	93.5	58
 Trinidad and Tobago	148	30	30	50	50	93	59
 Costa Rica	149	40	30	20	40	91.5	60T
 St. Lucia	145	30	30	50	50	91.5	60T
 Mauritius	145	30	30	50	40	90.5	62
 Taiwan	149	30	30	30	30	89.5	63
 St. Vincent and the Grenadines	144	30	30	30	50	89	64
 Paraguay	143	30	30	50	30	88.5	65T
 Panama	141	40	30	20	50	88.5	65T
 Grenada	143	20	30	50	50	88.5	65T
 Honduras	137	40	30	40	40	87.5	68T
 Dominica	137	30	30	50	50	87.5	68T
 Macau	144	30	30	10	50	87	70
 Vanuatu	129	50	30	40	50	86.5	71
 Peru	134	30	30	40	40	84	72
 Guatemala	136	40	30	20	20	83	73
 Serbia	129	30	30	50	40	82.5	74T
 Tuvalu	127	40	30	30	50	82.5	74T

	Country	Travel	Taxation	Perception	Dual Cit	Freedom	Total Score	Rank
	 Nicaragua	128	40	30	20	40	81	76T
	 Tonga	124	30	30	50	50	81	76T
	 El Salvador	137	20	30	30	20	80.5	78
	 Palau	118	40	30	50	50	80	79
	 Solomon Islands	130	30	30	10	40	79	80T
	 Samoa	128	30	30	10	50	79	80T
	 Marshall Islands	124	40	30	10	50	79	80T
	 Macedonia	125	30	30	40	30	78.5	83T
	 Colombia	127	20	30	50	30	78.5	83T
	 Montenegro	123	30	30	30	40	77.5	85
	 Venezuela	138	20	10	20	10	77	86
	 Micronesia	121	40	30	10	40	76.5	87
	 Kiribati	123	30	30	10	40	75.5	88
	 Moldova	122	30	30	30	20	75	89
	 Albania	115	30	30	50	30	74.5	90
	 Ukraine	128	20	20	20	20	74	91T
	 Georgia	114	40	30	20	40	74	91T
	 Bosnia and Herzegovina	118	30	20	30	30	73	93
	 Russia	119	30	20	30	20	72.5	94
	 Turkey	111	30	20	50	10	69.5	95
	 Belize	101	40	30	40	30	68.5	96
	 Kuwait	91	50	30	10	30	62.5	97
	 South Africa	101	10	30	30	10	59.5	98T
	 Timor-Leste	97	20	30	10	30	59.5	98T
	 Fiji	89	30	30	30	30	59.5	98T

Country	Travel	Taxation	Perception	Dual Cit	Freedom	Total Score	Rank
 Nauru	86	40	30	20	30	59	101
 Maldives	86	40	30	10	30	58	102T
 Botswana	82	40	30	10	50	58	102T
 Qatar	85	50	20	10	20	57.5	104
 Guyana	88	30	30	10	30	57	105
 Ecuador	93	20	30	10	20	56.5	106T
 Bahrain	81	50	30	10	20	56.5	106T
 Oman	76	50	30	20	30	56	108
 Jamaica	83	20	30	30	40	55.5	109T
 Papua New Guinea	83	30	30	20	30	55.5	109T
 Bolivia	79	30	30	40	20	54.5	111T
 Namibia	75	40	30	20	40	54.5	111T
 Suriname	80	30	30	10	40	54	113
 Thailand	75	40	30	30	20	53.5	114T
 Malawi	71	40	30	40	30	53.5	114T
 Lesotho	74	40	30	10	30	52	116
 Saudi Arabia	73	50	20	10	10	50.5	117
 Kazakhstan	76	30	30	10	20	50	118T
 Zambia	68	40	30	30	20	50	118T
 Belarus	77	30	20	10	10	48.5	120T
 Dominican Republic	65	30	30	40	30	48.5	120T
 Philippines	66	40	30	20	20	48	122
 Kenya	71	20	30	30	20	47.5	123T
 Cape Verde	65	30	30	30	30	47.5	123T
 Indonesia	71	30	30	10	10	46.5	125T

Country	Travel	Taxation	Perception	Dual Cit	Freedom	Total Score	Rank
 Armenia	61	30	30	40	30	46.5	125T
 Swaziland	70	30	30	10	10	46	127T
 Tanzania	68	20	30	20	30	46	127T
 Uganda	64	30	30	30	20	46	127T
 Tunisia	66	20	30	30	20	45	130T
 Sierra Leone +11	62	30	20	30	30	45	130T
 China +10	74	20	10	10	20	45	130T
 Morocco	61	30	30	30	20	44.5	133
 Gambia	68	20	20	20	20	44	134T
 Azerbaijan	66	30	30	10	10	44	134T
 Ghana	63	20	30	20	30	43.5	136
 Comoros	52	30	20	50	40	43	137
 Cuba	65	30	20	10	10	42.5	138T
 Mongolia	61	30	30	10	20	42.5	138T
 Bhutan	55	40	30	10	30	42.5	138T
 Kyrgyzstan	64	20	30	10	20	42	141T
 Mozambique	58	30	30	20	20	42	141T
 Benin	61	20	20	30	20	41.5	143
 Sao Tome and Principe	58	20	30	20	30	41	144T
 Cambodia	54	30	30	30	20	41	144T
 Burkina Faso	57	20	20	30	30	40.5	146T
 Mali	55	30	30	30	10	40.5	146T
 Zimbabwe	64	20	20	10	10	40	148T
 Tajikistan	58	30	30	10	10	40	148T
 Uzbekistan	58	30	30	10	10	40	148T

Country	Travel	Taxation	Perception	Dual Cit	Freedom	Total Score	Rank
 Rwanda	54	30	30	20	20	40	148T
 Togo	55	20	30	20	30	39.5	152T
 Madagascar	53	30	30	10	30	39.5	152T
 Angola	49	40	30	20	20	39.5	152T
 Mauritania	58	20	30	10	20	39	155T
 Cote d'Ivoire	56	20	20	30	20	39	155T
 Guinea-Bissau	53	20	20	50	10	38.5	157T
 India	61	20	10	10	20	38.5	157T
 Senegal	56	20	20	20	20	38	159T
 Jordan	50	30	30	20	20	38	159T
 Gabon	55	20	20	20	20	37.5	161T
 Vietnam	51	30	30	20	10	37.5	161T
 Egypt	49	30	20	30	20	37.5	161T
 Niger	54	20	20	10	30	37	164
 Central African Republic	49	20	30	30	20	36.5	165T
 Sri Lanka	43	30	30	40	20	36.5	165T
 Lebanon	41	40	20	30	30	36.5	165T
 Guinea	56	20	20	10	10	36	168T
 Laos	52	30	20	10	10	36	168T
 Chad	53	20	20	10	20	35.5	170T
 Liberia	47	30	20	10	30	35.5	170T
 Djibouti	45	40	20	20	10	35.5	172T
 Haiti	51	20	20	10	30	35.5	172T
 Kosovo	44	20	20	40	30	35	174
 Equatorial Guinea	51	20	20	20	10	34.5	175T

Country	Travel	Taxation	Perception	Dual Cit	Freedom	Total Score	Rank
 Bangladesh	41	30	30	30	20	34.5	175T
 Algeria	50	20	20	20	10	34	177T
 Burundi	46	20	20	30	20	34	177T
 Myanmar	48	30	20	10	10	34	177T
 Turkmenistan	53	20	10	10	10	33.5	180T
 Nigeria	47	20	20	30	10	33.5	180T
 Cameroon	48	20	20	10	20	33	182
 Republic of Congo	47	20	20	10	10	31.5	183
 South Sudan	42	20	10	30	20	31	184T
 Iran	42	30	10	20	10	31	184T
 Dem. Rep. of Congo	43	30	10	10	10	30.5	186T
 Palestinian Territory	39	30	10	20	20	30.5	186T
 Ethiopia	42	20	20	10	20	30	188
 Nepal	36	30	10	10	30	29	189
 North Korea	42	20	10	10	10	28	190
 Sudan	39	20	10	20	10	27.5	191T
 Libya	41	20	10	10	10	27.5	191T
 Pakistan	33	20	20	30	20	27.5	191T
 Syria	32	30	10	30	10	27	194
 Somalia	32	30	10	20	10	26	195
 Yemen	35	20	10	10	10	24.5	196
 Eritrea	38	10	10	10	10	24	197
 Afghanistan	30	20	10	10	20	23	198
 Iraq	27	20	10	30	10	22.5	199

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