NOMAD CAPITALIST®

CLIENT CASE STUDY

# Building a second life *outside Canada*

## THE CLIENT

Monty Nicol, a Canadian entrepreneur and early crypto investor with no active businesses. He was facing a Canadian tax bill of $450,000 in year one, rising to $650,000 in year two once he realized gains.

## WHAT HE WANTED

- To leave Canada's tax system.
- Offshore banking and a second passport.
- His crypto and other assets protected in long-term structures.
- All of it handled remotely, with as little effort from him as possible.

## WHAT MADE IT DIFFICULT

He had seen systems fail and had no appetite for trial and error. He needed clarity at every step and as little back-and-forth as possible. And time was short: the plan had to be in place before the tax year turned or citizenship rules changed.

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# Eight parts, *one plan*

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| **Tax exit** | His Canadian tax ties legally severed, and tax residency in Malta for a flat lump sum of about €15,000 a year. |
| **Second passport** | St. Lucia citizenship, weeks from completion. |
| **Asset protection** | A Cook Islands trust that owns a British Virgin Islands company and holds his crypto and other assets, plus a Panama foundation for estate planning. |
| **Banking** | Personal and corporate accounts, plus private banking with SYZ in Switzerland. |

THE RESULT

Seven jurisdictions working as one system. Out of a $650,000-a-year Canadian tax bill, into a flat Malta regime, with regular updates and nothing for him to manage.

*"My journey with Nomad Capitalist has been transformative… It's been nothing short of eye-opening."*