

NOMAD PASSPORT INDEX **2023**

**NOMAD
CAPITALIST®**

NOMADCAPITALIST.COM

ABOUT NOMAD CAPITALIST

**GO “
WHERE
YOU’RE
TREATED
BEST®**

ANDREW HENDERSON

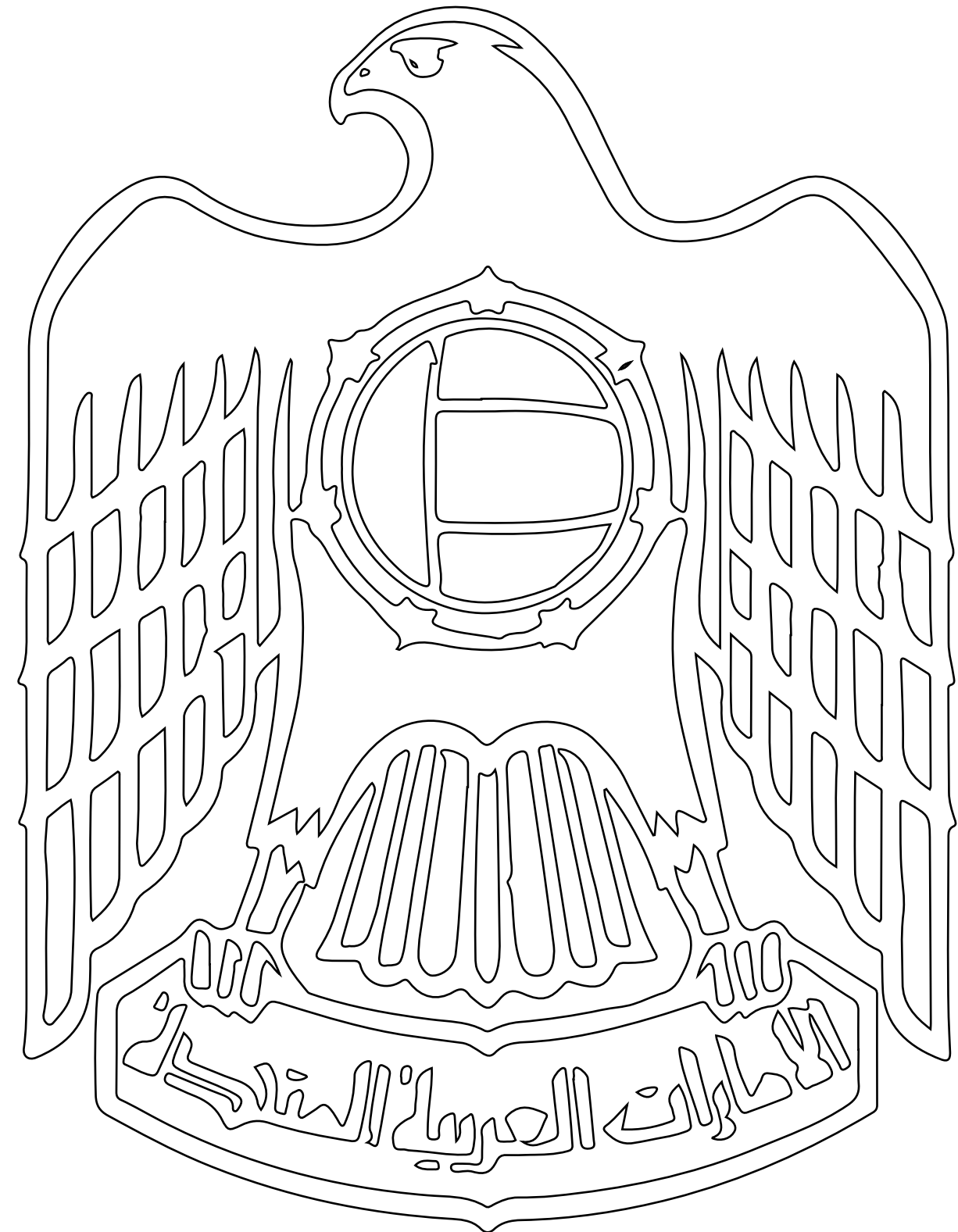
Nomad Capitalist is a boutique tax and immigration consultancy built for the modern entrepreneur who demands results. It advises six- and seven-figure entrepreneurs on issues of legal offshore tax planning, citizenship and lifestyle planning, and international wealth.

The company was founded by perpetual traveler and serial entrepreneur Andrew Henderson in 2012, as a result of his struggles to find a “one-stop shop” to assist him in his quest to become a global citizen.

Mr. Henderson is the author of the best-selling book Nomad Capitalist; in addition to the firm’s clients, his articles and videos reach six million annual viewers who wish to “go where they’re treated best”.

UNITED ARAB EMIRATES

THIS YEAR'S
HIGHEST RANKING PASSPORT



ABOUT THIS INDEX

THE SEVENTH ANNUAL EDITION OF THE NOMAD CAPITALIST PASSPORT INDEX



The Nomad Passport Index was designed to educate aspiring global citizens about the true value of the world's citizenships.

While most indices – and most people – think of a passport only in terms of travel privileges, we realized that citizens of different countries deal with far different requirements to pay tax, live freely, comply with regulations, and avoid scrutiny when traveling.

In that regard, the number of countries a passport holder may visit does not tell the whole story.

The Nomad Passport Index speaks to those seeking personal freedom and financial prosperity in a changing world by more deeply analyzing the true value of each passport.

PURPOSE

To Debate:

We wish to open up debate on topics like freedom of travel, borders, visas, citizenship rights, and other key policy areas like immigration and taxation.

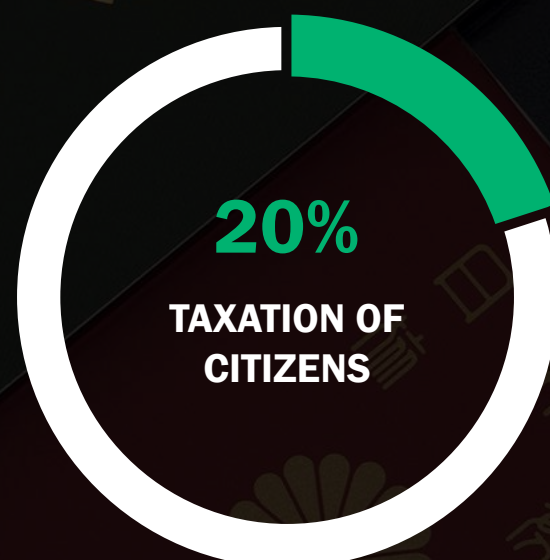
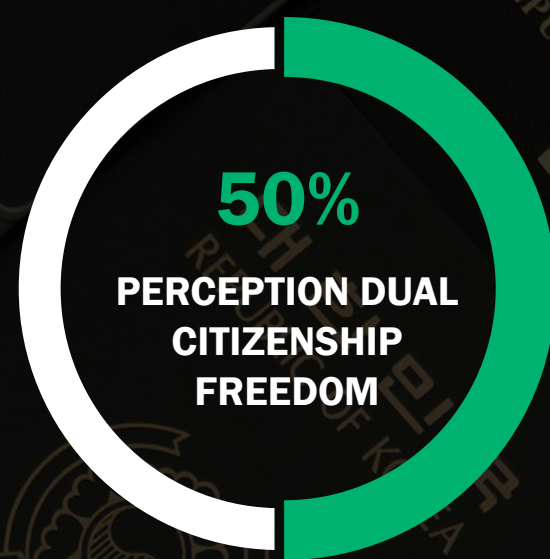
To Educate:

A passport is more than just a travel document – it helps form our identity. We aim to show how empowering a second citizenship can be by removing restrictions and opening your life to new opportunities.

To Elevate:

Having a second citizenship lets you transcend boundaries. It enhances your freedom to travel, work and do business while providing peace of mind in a volatile world.

INDEX METHODOLOGY

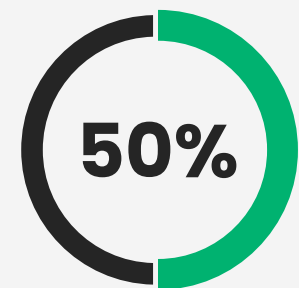


THIS INDEX RANKS PASSPORTS ON FIVE FACTORS:

1. Visa-Free Travel	50%
2. Taxation of Citizens	20%
3. Perception	10%
4. Dual Citizenship	10%
5. Personal Freedom	10%

The Index is the result of aggregating data from nearly twenty unique sources, and based on priorities that Nomad Capitalist believes are important to citizens and potential citizens of each given country.

HOW WE RANK PASSPORTS



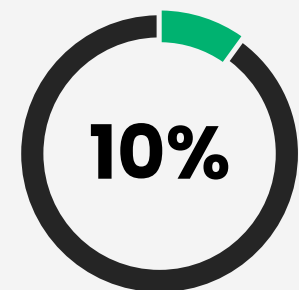
TRAVEL – 50%

We relied on government data from 199 passport-issuing countries and territories, combined with real-time intelligence and proprietary research. It includes a Mobility Score (MS), measuring ease of travel, which focuses on visa-free (VF) travel, visa on arrival (VOA), and eTA and eVisa (if issued within 3 days).



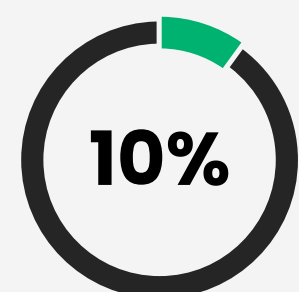
TAXATION – 20%

We relied on data from our network of tax vendors, news sources, and tax authorities themselves. We assigned the lowest score of ten to countries that tax citizens no matter where they live (ie: the United States), scores of 20 or 30 to countries that allow citizens to relocate to avoid tax (ie: Finland), 40 for those that don't tax foreign incomes of resident citizens (ie: Maldives), and 50 for countries with zero tax (ie: Vanuatu).



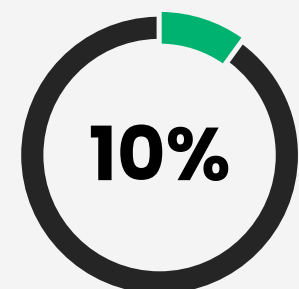
DUAL CITIZEN – 10%

We relied on embassy data and our experiences to assess the ability to hold dual citizenship ranging from a score of 10 for strictly forbidden (ie: China) to a score of 50 for freely allowed (ie: Canada).



PERCEPTION – 10%

We relied on the World Happiness Report, the Human Development Index, and subjective factors from our networks' experiences to determine how each country's citizens are received and recognized.



FREEDOM – 10%

We relied on data and news reports on mandatory military service, government surveillance, press freedom, and other factors to determine the personal freedom of citizens, travelers, and expats, with scores from 10 to 50.

PASSPORT RANKINGS

COUNTRY	TRAVEL	TAXATION	PERCEPTION	DUAL CIT	FREEDOM	TOTAL SCORE	RANK	
 United Arab Emirates	181	50	40	30	30	110.50	1	
 Luxembourg	174	30	50	50	50	108.00	2T	
 Switzerland	174	30	50	50	50	108.00	2T	
 Ireland	173	30	50	50	50	107.50	4T	
 Portugal	173	30	50	50	50	107.50	4T	
 Germany	174	30	50	40	50	107.00	6T	
 Czech Republic	172	30	50	50	50	107.00	6T	
 New Zealand	173	30	50	50	40	106.50	8	
 Sweden	174	20	50	50	50	106.00	9T	
 Finland	174	20	50	50	50	106.00	9T	
 Netherlands	174	30	50	30	50	106.00	9T	
 Norway	173	20	50	50	50	105.50	12T	
 Iceland	169	30	50	50	50	105.50	12T	
 Belgium	173	20	50	50	50	105.50	12T	
 Malta	171	30	40	50	50	105.50	12T	
 Lithuania	172	30	50	30	50	105.00	16T	
 Italy	174	30	40	50	30	105.00	16T	
 Latvia	170	30	40	50	50	105.00	16T	
 Denmark	173	20	50	50	40	104.50	19T	
 Slovakia	171	30	50	40	40	104.50	19T	
 Cyprus	168	30	40	50	50	104.00	21T	
 Romania	168	30	40	50	50	104.00	21T	
 South Korea	174	30	50	30	30	104.00	21T	
 Liechtenstein	169	30	50	30	50	103.50	24	
 Croatia	168	30	40	50	40	103.00	25T	
 France	174	20	40	50	30	103.00	25T	
 Greece	172	20	40	50	40	103.00	25T	

	COUNTRY	TRAVEL	TAXATION	PERCEPTION	DUAL CIT	FREEDOM	TOTAL SCORE	RANK	
	 Austria	174	20	50	20	50	103.00	25T	
	 Spain	174	20	40	50	30	103.00	25T	
	 United Kingdom	173	30	20	50	30	102.50	30T	
	 Monaco	165	50	40	10	50	102.50	30T	
	 Singapore	171	40	50	10	30	102.50	30T	
	 Estonia	170	30	50	20	40	102.00	33T	
	 Bulgaria	168	30	40	50	30	102.00	33T	
	 Hungary	172	30	20	50	30	102.00	33T	
	 Slovenia	170	20	50	30	50	102.00	33T	
	 Poland	173	20	30	50	30	101.50	37	
	 Australia	172	20	30	50	30	101.00	38T	
	 Japan	172	20	50	20	40	101.00	38T	
	 Chile	162	30	50	50	40	101.00	38T	
	 Canada	172	20	30	50	30	101.00	38T	
	 Malaysia	167	40	40	10	30	99.50	42	
	 United States	173	10	30	40	30	98.50	43	
	 Argentina	161	30	20	50	30	96.50	44T	
	 Brazil	161	30	40	30	30	96.50	44T	
	 Uruguay	149	40	40	50	50	96.50	44T	
	 Andorra	158	30	40	10	50	95.00	47	
	 San Marino	156	30	40	10	50	94.00	48	
	 Saint Kitts and Nevis	143	50	30	50	40	93.50	49T	
	 Bahamas	147	50	30	20	50	93.50	49T	
	 Vatican City	146	50	40	20	40	93.00	51T	
	 Mexico	152	30	30	40	40	93.00	51T	
	 Barbados	152	30	30	50	30	93.00	51T	
	 Hong Kong	156	40	20	10	30	92.00	54T	
	 Costa Rica	142	40	30	50	50	92.00	54T	
	 Brunei	154	50	10	10	10	90.00	56T	
	 Antigua and Barbuda	142	30	30	50	50	90.00	56T	
	 Peru	147	30	30	40	30	89.50	58T	
	 Israel	151	20	20	50	30	89.50	58T	

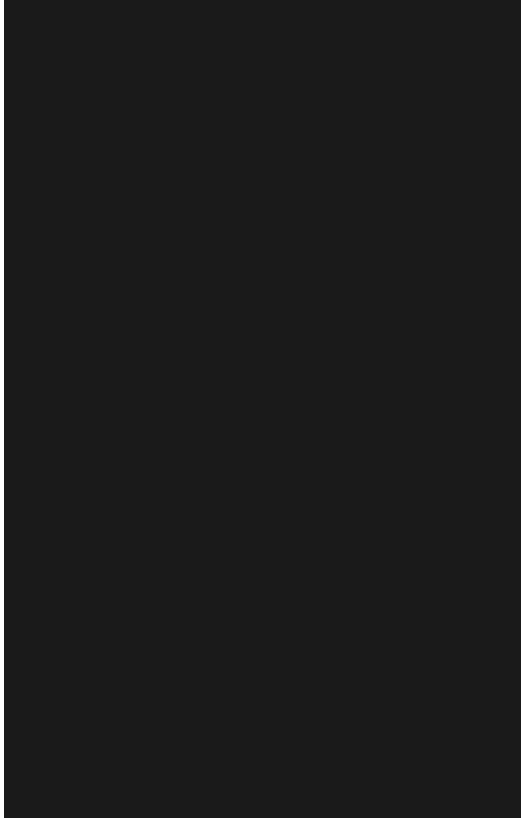
	COUNTRY	TRAVEL	TAXATION	PERCEPTION	DUAL CIT	FREEDOM	TOTAL SCORE	RANK	
	 Seychelles	142	40	30	20	50	89.00	60T	
	 Saint Vincent and the Grenadines	144	30	30	30	50	89.00	60T	
	 Grenada	135	40	30	50	50	88.50	62T	
	 Paraguay	139	40	30	50	30	88.50	62T	
	 Trinidad and Tobago	139	30	30	50	50	88.50	62T	
	 Dominica	134	40	30	50	50	88.00	65	
	 Serbia	137	30	40	50	40	87.50	66	
	 Saint Lucia	136	30	30	50	50	87.00	67	
	 Panama	136	40	30	20	50	86.00	68	
	 Mauritius	136	30	30	50	30	85.00	69	
	 Macao	138	40	30	10	30	84.00	70	
	 Honduras	129	40	40	40	30	83.50	71	
	 Taiwan	134	40	20	30	30	83.00	72	
	 Tuvalu	127	40	30	30	50	82.50	73T	
	 Georgia	127	40	40	30	40	82.50	73T	
	 Colombia	139	20	20	50	20	82.50	73T	
	 Montenegro	129	30	40	30	40	81.50	76T	
	 Ukraine	147	20	10	20	10	81.50	76T	
	 Palau	121	40	30	50	50	81.50	76T	
	 North Macedonia	130	30	20	50	30	81.00	79	
	 Tonga	125	30	30	50	40	80.50	80	
	 Samoa	128	30	30	20	50	80.00	81T	
	 El Salvador	128	40	30	30	20	80.00	81T	
	 Solomon Islands	132	30	30	10	40	80.00	81T	
	 Guatemala	128	40	30	20	20	79.00	84	
	 Marshall Islands	124	40	30	10	40	78.00	85	
	 Nicaragua	123	40	30	20	30	77.50	86	
	 Turkey	124	30	20	50	20	77.00	87	
	 Moldova	123	30	40	30	20	76.50	88T	
	 Kiribati	125	30	30	10	40	76.50	88T	
	 Micronesia	120	40	30	10	40	76.00	90	

	COUNTRY	TRAVEL	TAXATION	PERCEPTION	DUAL CIT	FREEDOM	TOTAL SCORE	RANK	
	 Albania	115	30	40	50	30	75.50	91	
	 Bosnia and Herzegovina	119	30	20	30	30	73.50	92	
	 Qatar	114	50	30	10	20	73.00	93	
	 Kuwait	109	50	30	10	30	71.50	94	
	 Venezuela	126	20	10	20	10	71.00	95T	
	 Russia	124	20	10	30	10	71.00	95T	
	 Vanuatu	98	50	30	40	50	71.00	95T	
	 Belize	99	40	30	40	30	67.50	98	
	 Bahrain	99	50	30	10	20	65.50	99T	
	 Oman	95	50	30	20	30	67.50	99T	
	 South Africa	108	10	20	50	20	65.00	101	
	 Thailand	94	40	30	30	30	64.00	102	
	 East Timor	101	20	30	20	40	63.50	103T	
	 Guyana	95	30	30	40	30	63.50	103T	
	 Ecuador	104	20	20	30	20	63.00	105T	
	 Fiji	96	30	30	30	30	63.00	105T	
	 Maldives	96	30	30	30	30	63.00	105T	
	 Jamaica	96	20	30	30	40	62.00	108	
	 Nauru	91	40	30	20	30	61.50	109	
	 Botswana	86	40	30	20	50	61.00	110	
	 Saudi Arabia	97	40	20	10	10	60.50	111T	
	 Dominican Republic	83	40	30	40	40	60.50	111T	
	 Bolivia	87	40	30	40	20	60.50	111T	
	 Suriname	86	30	30	10	40	57.00	114T	
	 Indonesia	88	30	30	20	20	57.00	114T	
	 Namibia	80	40	30	20	40	57.00	114T	
	 Kazakhstan	93	20	30	10	20	56.50	117	
	 Malawi	78	40	30	30	30	56.00	118T	
	 Zambia	76	40	40	30	30	56.00	118T	
	 Armenia	80	40	20	40	10	55.00	120	
	 Papua New Guinea	84	20	30	20	30	54.00	121T	
	 Lesotho	82	30	30	20	20	54.00	121T	

	COUNTRY	TRAVEL	TAXATION	PERCEPTION	DUAL CIT	FREEDOM	TOTAL SCORE	RANK	
	 Belarus	92	20	10	10	10	53.00	123	
	 Cape Verde	75	30	30	30	30	52.50	124T	
	 Philippines	77	40	20	20	20	52.50	124T	
	 Mongolia	77	30	40	10	30	52.50	124T	
	 Tunisia	80	20	30	30	20	52.00	127	
	 Eswatini	79	30	30	20	10	51.50	128T	
	 Morocco	77	30	20	30	20	51.50	128T	
	 China	85	20	20	10	20	51.50	128T	
	 Azerbaijan	82	30	20	10	10	51.00	131	
	 Kenya	75	20	30	40	20	50.50	132T	
	 Rwanda	71	30	30	40	20	50.50	132T	
	 Cambodia	70	30	30	40	20	50.00	134	
	 Uganda	71	30	30	30	20	49.50	135T	
	 Cuba	79	30	20	10	10	49.50	135T	
	 Tanzania	73	20	30	30	30	49.50	135T	
	 Angola	64	40	30	30	30	49.00	138T	
	 Sierra Leone	68	30	20	30	40	49.00	138T	
	 Bhutan	67	40	30	10	30	48.50	140T	
	 Sao Tome and Principe	73	20	30	20	30	48.50	140T	
	 Uzbekistan	74	30	30	10	10	48.00	142T	
	 Kyrgyzstan	74	20	40	10	20	48.00	142T	
	 Ghana	72	20	30	20	30	48.00	142T	
	 Comoros	63	30	20	50	30	47.50	145T	
	 Tajikistan	71	30	30	20	10	47.50	145T	
	 Gambia	72	20	30	20	20	47.00	147	
	 Mozambique	67	30	30	30	10	46.50	148T	
	 Jordan	65	30	30	30	20	46.50	148T	
	 Zimbabwe	70	20	20	30	20	46.00	150	
	 Madagascar	67	30	30	10	20	45.50	151T	
	 Mali	63	30	30	30	20	45.50	151T	
	 Egypt	65	30	20	30	20	45.50	151T	
	 Gabon	68	20	20	20	30	45.00	154T	

	COUNTRY	TRAVEL	TAXATION	PERCEPTION	DUAL CIT	FREEDOM	TOTAL SCORE	RANK	
	 Guinea-Bissau	62	30	20	50	10	45.00	154T	
	 Liberia	60	30	20	40	30	45.00	154T	
	 Laos	64	30	30	30	10	45.00	154T	
	 Equatorial Guinea	66	40	20	10	10	45.00	154T	
	 India	71	20	20	10	20	44.50	159T	
	 Senegal	67	20	30	20	20	44.50	159T	
	 Ivory Coast	67	20	20	30	20	44.50	159T	
	 Benin	68	20	10	30	20	44.00	162T	
	 Burkina Faso	68	20	10	30	20	44.00	162T	
	 Togo	65	20	30	20	20	43.50	164T	
	 Central African Republic	61	20	30	30	30	43.50	164T	
	 Vietnam	69	20	20	20	10	43.50	164T	
	 Lebanon	57	40	20	30	20	43.50	164T	
	 Djibouti	60	40	20	20	10	43.00	168T	
	 Niger	64	20	20	20	30	43.00	168T	
	 Sri Lanka	55	30	30	40	20	42.50	170	
	 Algeria	64	20	30	20	10	42.00	171T	
	 Mauritania	64	20	30	10	20	42.00	171T	
	 Burundi	58	20	20	30	30	41.00	173T	
	 Chad	62	20	20	20	20	41.00	173T	
	 Guinea	64	20	20	10	10	40.00	175T	
	 Kosovo	56	20	20	40	20	40.00	175T	
	 Cameroon	59	20	20	10	30	39.50	177T	
	 Haiti	63	20	10	10	20	39.50	177T	
	 Nepal	54	30	20	20	20	39.00	179T	
	 Turkmenistan	64	20	10	10	10	39.00	179T	
	 Democratic Republic of the Congo	55	40	10	10	10	38.50	181	
	 Bangladesh	49	30	30	30	10	37.50	182	
	 South Sudan	54	20	10	30	20	37.00	183T	
	 Nigeria	54	20	20	30	10	37.00	183T	
	 Myanmar	57	20	20	10	10	36.50	185T	

	COUNTRY	TRAVEL	TAXATION	PERCEPTION	DUAL CIT	FREEDOM	TOTAL SCORE	RANK	
	 Sudan	55	20	10	30	10	36.50	185T	
	 Palestinian Territory	51	30	10	20	20	36.50	185T	
	 Republic of the Congo	57	20	20	10	10	36.50	185T	
	 Iran	53	30	10	10	10	35.50	189	
	 Ethiopia	53	20	20	10	10	34.50	190	
	 Libya	51	20	10	20	10	33.50	191	
	 Syria	40	40	10	30	10	33.00	192	
	 Somalia	45	30	10	20	10	32.50	193T	
	 North Korea	51	20	10	10	10	32.50	193T	
	 Eritrea	53	10	10	10	10	31.50	195T	
	 Pakistan	45	20	10	30	10	31.50	195T	
	 Iraq	42	20	10	30	10	30.00	197	
	 Yemen	45	20	10	10	10	29.50	198	
	 Afghanistan	39	20	10	10	10	26.50	199	



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FOR INQUIRIES

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