

# NOMAD BEACH INDEX

2021





## NOMAD CAPITALIST

Nomad Capitalist is a boutique tax and immigration consultancy built for all modern entrepreneurs. It advises seven and eight-figure entrepreneurs, investors, stockbrokers, and other high-net-worth individuals on legal offshore tax planning, lifestyle design, citizenship, and international wealth.

Founded by Andrew Henderson in 2012, Nomad Capitalist started as a passion project due to Andrew's struggles to find a "one-stop-shop" that could assist him in his quest to become a global citizen. Today, Nomad Capitalist has evolved from being a passion project to a well-trusted and established international brand.

Mr. Henderson is the author of the best-selling book Nomad Capitalist and his articles and videos – which are free for everyone to read and watch – reach about six million annual viewers. Most of Nomad Capitalist's clients and viewers are people who wish to follow Andrew's five magic words to "go where they're treated best."

"GO WHERE YOU'RE TREATED BEST"

ANDREW HENDERSON

## About This Nomad Beach Index

The Nomad Beach Index was initially created to remedy the fact that no other beach ranking out there is specifically designed to cater to the needs of Nomad Capitalists – globally mobile millionaire investors and entrepreneurs who can live and work in any place they choose.

There are countless articles on different travel websites that lure readers with titles like “The Top 10 Best Beach Destinations”, but they are primarily targeted towards tourists or travelers who want to experience the nomadic beach life while roughing it. These options seem great if you are a backpacker in your 20s, but that is not what Nomad Capitalists are looking for. Typically, people who consider themselves “one of us” are looking for beaches in countries with better tax policies, straightforward immigration systems, great banking options, and more. For this reason, the Nomad Beach Index was created.

The first and last Nomad Beach Index created by Nomad Capitalist was published in 2019. We felt that publishing a beach index during the middle of a pandemic would be irrelevant or even irresponsible. It was as if the world had stopped, and travel was put to a halt. So, while we opted to skip the Nomad Beach Index for 2020, we have continuously worked towards perfecting a more in-depth ranking for this year, 2021.

As the world comes roaring back to life, different people realize that they do not have to live in the United States, Australia, the United Kingdom, or the other legacy brand countries. We live in a time where technology is at its peak, so if you are a seven or eight-figure earner, investor, or stockbroker, or if you simply consider yourself a “Nomad Capitalist,” then you should take advantage of this index.

We cannot think of a better time to publish this year’s Nomad Beach Index. Most aspiring global citizens are not looking for a place where they can take the best photos to upload to Instagram for everyone to see. Instead, they work and live overseas and are considering how the place they are going to call “home” will affect their lives, from taxes to immigration.

The Nomad Beach Index was designed to capture these complexities and help every global citizen reach their dream life and go where they’re treated best.

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THE NOMAD BEACH INDEX WAS  
DESIGNED TO ADDRESS THE NEEDS  
OF THE GLOBALLY MOBILE  
AFFLUENT.

## The Methodology

The Nomad Beach Index aggregates data from over thirty unique sources to create the perfect ranking system. It is based on the priorities that each Nomad Capitalist should consider essential. We advise you to go “where you’re treated best,” and that means getting the best value for your time and money. The Nomad Beach Index gives you this by ranking the top 36 beach destinations worldwide on a scale of 10 to 50 and using the following factors:

### **Beauty:**

30% While it is not the whole equation, people obviously want to go to a place that is gleaming with natural beauty. We have not left this out of our formula! We have considered every single thing that a globally mobile entrepreneur might need when choosing the perfect beach location. We have combed through the most popular beach rankings like Condé Nast Traveler, Travel and Leisure, Global Traveler, and more to compile their rankings into one overall rating that would reflect the beauty and the essence of each location.

### **Services: 20%**

Another vital factor that you should consider is the type and variety of services that you can expect to receive in your ideal beach location. This ranking looks at the diversity of the options provided by each location while checking the more critical aspects like airport size and capabilities. Some of the most basic services are also touched upon, like dry cleaning, cell phone reception, ATMs, and so much more!

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## The Methodology

### **Taxes: 20%**

A country's taxation policies can be one of the most important factors that a globally mobile entrepreneur must consider. In this ranking, we have looked at the taxation policies in the best beach locations where successful entrepreneurs and investors travel and how the duration of their stay could impact their taxation. A country like the United States that has worldwide citizenship-based taxation received the lowest score of 10 while countries with zero-tax systems received the highest score of 50. It is essential to dissect a country's taxation policies before choosing the perfect location to move to, even temporarily.

### **Immigration: 20%**

For most people who consider themselves Nomad Capitalists, choosing the perfect beach location is one of the critical elements to their second passport portfolio strategy. You might be looking for a location for a temporary base, or you might be looking for a country to get your second passport – either way, a country's immigration laws are crucial elements to consider. Countries that offer citizenship by investment rank the highest for this factor. Meanwhile, the countries that give out residencies via investment have a score of 40 and the countries that are the most difficult for immigration are ranked at the bottom.

### **Safety: 10%**

Obviously, safety is not to be forgotten. It is best to consider each beach location's safety since it can affect your freedom and personal well-being. There could be countries in the world with some of the best beaches, but if the location is unsafe, then there will not be any globally mobile entrepreneurs to visit them. In this factor, we look at all safety-related issues, like how safe it is to travel alone, how secure it is for families and any common crime incidents that involve tourists. For this ranking, we used an aggregate of several beach rankings to compute the final score. Your safety is always going to be a priority.

# 1. THE CAYMAN ISLANDS

The Cayman Islands is one of the best beach destinations in the Caribbean. Its lush greeneries and blue waters make it a tropical paradise. Not only that, the Cayman Islands is a perfect tax haven for entrepreneurs and investors who do not want to deal with the complicated taxation policies in other countries. They can enjoy the warm sun in the Caribbean and favorable tax policies too.

If establishing a residency in the Cayman Islands is a goal, it is a straightforward process. Although, it does not come cheap. You will need to spend over \$1,000,000 for a renewable temporary permit that can last for 25 years, or you can spend over \$2,000,000 for a permanent residence permit that will eventually allow you to acquire citizenship. This is perfect for those looking to get citizenship by investing in a country in the Caribbean. However, it is also worth noting that there are far cheaper options available in different countries in the region.

One of the best things about living in the Cayman Islands as a Nomad Capitalist is that it is a tax haven with no income tax, no property tax, no company tax, and no capital gains tax.



## Country Stats

Beauty:	50
Services:	50
Taxes:	50
Immigration:	30
Safety:	50

**TOTAL:** 46



## 2. ANTIGUA AND BARBUDA

Antigua and Barbuda is a dual-island nation that is becoming increasingly popular through the years. The country boasts of its historical culture, its world-class beaches, and the locals who will make you never want to leave.

Though it is not a tax-free nation, there is a way for you to live here for part of the year without becoming a tax resident – something that most globally mobile entrepreneurs prefer. The most important rule is to spend less than 183 days of the calendar year on the islands.

This dual-island nation is also one of the beach nations on our list where you can quickly become a citizen by investing \$125,000. Antigua and Barbuda also offers the cheapest citizenship by investment program for families.



### Country Stats

Beauty:	40
Services:	40
Taxes:	50
Immigration:	50
Safety:	30

**TOTAL:** 43

### 3. THE BAHAMAS

There are 700 islands for you to choose from in the Bahamas, and with the country's straightforward immigration process, you can be a resident by purchasing an annual resident permit from the government for as low as \$1,000. This could also be an excellent option for investors looking to invest in a country to eventually get their second citizenship.

In the Bahamas, there are countless beach destinations to choose from, and you can either stay in a luxury chain of hotels or rent a beach house by the coast. It is entirely up to you! The country's blue waters are incomparable to any other beaches in the region, and you will get to experience the authentic tropical lifestyle when you come.

The Bahamas is also popularly known to have no income tax, no corporate tax, no capital gains tax, no sales tax, no withholding tax, no gift or inheritance tax, and no other probate fees. This is what makes the island nation a well-established tax haven for entrepreneurs and investors alike.



#### Country Stats

Beauty:	50
Services:	40
Taxes:	50
Immigration:	30
Safety:	30

**TOTAL:** 42

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## 4. ST. KITTS AND NEVIS

St. Kitts and Nevis is a paradise for those looking for lush green sceneries and crystal clear waters. Though it has had its safety issues over the years, investors prefer this dual-island nation because of how well they are treated.

This paradise is home to countless animals, and if you are into wildlife, you will surely enjoy exploring its jungles. You will never run out of things to do in St. Kitts and Nevis, and you will always feel welcomed here.

It is possible to become a citizen and pay zero tax in this nation. You can either make a non-refundable donation to their government for \$150,000 or invest about \$200,000 to \$400,000 in one of the country's approved real estate projects.



### Country Stats

Beauty:	40
Services:	30
Taxes:	50
Immigration:	50
Safety:	40

**TOTAL:** 42

## 5. BUDVA, MONTENEGRO

The Adriatic Sea is one of the highlights of Budva, and if you are looking for a more inexpensive and tranquil alternative to Cinque Terre or Nice, then this is undoubtedly the place to be. Nowadays, Montenegro is also a great place to invest in real estate as the country is continually becoming more and more popular as a travel destination.

Montenegro is one of the countries in Europe where it is so easy to do business, and it only enforces a corporate tax rate of just 9%. Their government has also made it relatively easy to become a resident and even a citizen of the country. These are only some of the things that continue to attract investors to this country.



### Country Stats



Beauty:	40
Services:	30
Taxes:	40
Immigration:	50
Safety:	50

**TOTAL:** 41



## 6. ALGARVE, PORTUGAL

The Algarve is located in Portugal's southernmost region, and it boasts of its magnificent waters and quaint coastal villages. The region itself is filled with fishing villages, and so seafood will always be in abundance in this part of Portugal. If you enjoy eating fresh seafood and sailing through the deep blue waters of the Iberian Peninsula, then the Algarve is the place for you.

Alongside fishing villages, there are countless luxury villas for you to choose from if you want to experience luxury living in Portugal. While it is true that Portugal still has a high tax burden like the rest of the countries in the European Union, it is best to take note that the country offers no income tax for non-habitual residents. This is great for those looking to stay in Europe for a few months without having to carry its heavy tax burdens.



### Country Stats



Beauty:	40
Services:	50
Taxes:	30
Immigration:	30
Safety:	50

**TOTAL:** 39

## 7. VANUATU

Vanuatu's sandy beaches and crystal clear waters will welcome you to the shores of this beautiful paradise found in the South Pacific. The locals will welcome you like one of their own. Not only will you experience their coasts but you will also see how beautiful and culturally rich life is in this part of the world.

Vanuatu's residence and citizenship programs provide Nomad Capitalists looking to escape the Nomad Tax Trap with a solid tax residency option. Not only that, but this island nation is also one of the rare countries that allow investors to pay for their citizenship directly via Bitcoin. It is a relatively low investment of roughly \$200,000, including your donation and different costs.



### Country Stats



Beauty:	30
Services:	30
Taxes:	50
Immigration:	50
Safety:	40

**TOTAL:** 39

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## 8. CRETE, GREECE

Crete is one of the most historically rich and naturally beautiful islands in Greece, and the country's Golden Visa is one of the cheapest in Europe for just 250,000 EUR. So, if basking in the bright coastal sun and dipping your feet in their beaches is your thing, then you will surely love it here.

However, you would not want to stay in the country for too long since Greece has some of the highest taxation policies in the world.

As for their immigration policies, Greece is pretty laid back. Once you have purchased a property in the country and obtained your residency, there is no need for you to stay in Greece to maintain your permanent resident status. However, getting your second citizenship is not as easy since Greece does not do well with handing out citizenship to those not ethnically Greeks.



### Country Stats

Beauty:	50
Services:	50
Taxes:	10
Immigration:	40
Safety:	30

**TOTAL:** 38

## 9. MYKONOS, GREECE

Mykonos is another famous island in Greece that lies in the Aegean Sea. It is a popular hotspot for tourists who are into partying, which can sometimes be a nuisance to entrepreneurs focusing on running their businesses. This is why most investors tend to steer clear of this island, yet it has remained a crowd favorite through the years.

The Greeks are pretty laid back when it comes to their immigration policies, but they simply do not give away citizenship. Their government does not do well with handing out citizenship to those who are not ethnically Greeks.



### Country Stats

Beauty:	40
Services:	50
Taxes:	20
Immigration:	40
Safety:	40

**TOTAL:** 38



# 10. COZUMEL, MEXICO

Cozumel is one of the more popular yet underdeveloped islands in Mexico, making it perfect for those who simply want to experience the tranquility of living. It is an excellent alternative to the other more popular beach destinations in the region like Tulum or Cancún since life in Cozumel is more laid back in a way.

It is a beautiful island to relocate to if you are into underwater adventures like diving, nighttime snorkeling, and swimming with sea creatures. However, like the United States, the taxes in Mexico will depend on your income and other factors, so plan your time spent in Cozumel accordingly.














You can obtain a residence visa through different business or real estate investments throughout the country. This residence visa will also lead you to the possibility of obtaining citizenship in Mexico after a few years.















## Country Stats









Beauty:	40
Services:	50
Taxes:	20
Immigration:	40
Safety:	40

**TOTAL:** 38

NOMAD CAPITALIST®		Beauty 30%	Services 20%	Taxes 20%	Immigration 20%	Safety 10%	Total	Rank
	Cayman Islands	50	50	50	30	50	46	1
	Antigua and Barbuda	40	40	50	50	30	43	2
	Bahamas	50	40	50	30	30	42	3T
	St. Kitts and Nevis	40	30	50	50	40	42	3T
	Budva, Montenegro	40	30	40	50	50	41	4
	Algarve, Portugal	40	50	30	30	50	39	5T
	Vanuatu	30	30	50	50	40	39	5T
	Crete, Greece	50	50	10	40	30	38	6T
	Mykonos, Greece	40	50	20	40	40	38	6T
	Cozumel, Mexico	40	50	20	40	40	38	6T
	Langkawi, Malaysia	40	30	40	30	50	37	7T
	Santorini, Greece	40	40	20	40	50	37	7T
	Dominican republic	50	40	20	40	20	37	7T



NOMAD CAPITALIST®		Beauty 30%	Services 20%	Taxes 20%	Immigration 20%	Safety 10%	Total	Rank
	Dominica	50	10	20	50	50	36	8T
	St. Lucia	40	30	20	50	40	36	8T
	Mauritius	40	40	30	30	40	36	8T
	Ambergris Caye, Belize	40	30	40	40	20	36	8T
	Isla Colon, Panama	40	20	40	40	40	36	8T
	Grenada	40	20	20	50	50	35	9
	Puerto Rico	40	40	30	20	40	34	10T
	Balearic Islands, Spain	40	50	10	30	40	34	10T
	Cebu, Philippines	30	30	40	40	30	34	10T
	Corn Islands,Nicaragua	40	10	40	40	40	34	10T
	Hvar, Croatia	50	40	10	20	50	34	10T
	Jaco, Costa Rica	40	30	20	30	50	30	11T
	St. Maarten	30	40	40	20	40	33	11T

NOMAD CAPITALIST®		Beauty 30%	Services 20%	Taxes 20%	Immigration 20%	Safety 10%	Total	Rank
	Roatan, Honduras	40	30	20	40	30	33	11T
	Koh Samui, Thailand	30	30	40	30	40	33	11T
	St. Vincent and the Grenadines	40	30	20	30	50	33	11T
	Hawaii, US	40	50	10	10	50	31	12T
	Sarande, Albania	30	30	20	40	40	31	12T
	Bali, Indonesia	30	50	20	20	30	30	13
	Cook Islands	40	30	10	20	40	28	14T
	US Virgin Islands	40	40	10	10	40	28	14T
	Lombok, Indonesia	40	30	20	10	30	27	15